



May 15, 2007

We are happy to make the 2006 JustWorld International, Inc. IRS filings available for consultation by the general public. To help provide additional insight on our finances, I would like to share with you how JustWorld International functions to meet its mission of helping underprivileged children in the developing world while raising awareness in developed countries.

In 2006 JustWorld International had total revenue of \$605,039 with expenses totaling \$498,008. The excess revenue in 2006 of \$107,031 was carried forward to be spent in future years. Of the \$498,008 in expenses, \$371,819 were spent on projects and programs, while the remaining \$126,189 were spent on general management and fundraising and were entirely underwritten by a private foundation.

The *Programs Services* expense category includes all project and program-related costs, including expenditures such as food purchases for our nutrition programs, educational supplies for both formal and non-formal education and vocational training, building supplies for the schools, local teachers' and cooks' salaries, and travel costs for our local coordinators as they work with each local project to make sure that they are being managed efficiently. It also includes the costs of sending international and local student volunteers to work at these projects.

Charitable organizations operate differently depending on where and how they work. JustWorld works mainly in cooperation with trusted local partner organizations in developing countries. For some projects, JustWorld empowers local partners by providing them with funding grants to manage. At other projects, JustWorld manages local project spending directly. Concerning the overall impact of our projects – both those directly managed and those using a monitored grant system – JustWorld helped improve the lives of approximately 1,500 children in Brazil, Cambodia, Honduras, Kenya, and Senegal in 2006.

Of the non-programs expenses in 2006 totaling \$126,189, \$81,296 were spent on *Management and General* and \$44,893 were spent on *Fundraising*. In 2006, as in years past, JustWorld International received an administrative grant from a private foundation for \$150,000, thus allowing the money raised from all other sources to go directly to the projects and programs. Over the past three years, JustWorld has consistently increased

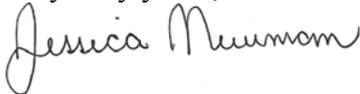
the amount of funding spent on our ever-expanding programs, without increasing the amount spent on administration and fundraising.

It takes more than money to initiate and manage successful projects. It also requires a dedicated group of people working together. JustWorld International has succeeded in keeping a very small staff while accomplishing great things. In 2006, JustWorld International employed four paid staff members: a Director of Operations, a Projects Manager, an Operations Assistant, and a coordinator for JustWorld's actions in the equestrian community. As JustWorld's Executive Director, I receive no salary and no travel/expense account. Fortunately, we also have many volunteers who help us achieve our goals, thereby helping to keep our personnel costs to a minimum.

In addition to the success of our projects, I am especially proud of the international equestrian community for the dedication its members have shown to helping those who are most in need. In 2006, over seventy professional, amateur, and junior equestrians served as JustWorld ambassadors. They helped JustWorld raise funding, but more importantly, they helped raise awareness among their fellow riders, schoolmates, friends, family, and the general public. While the problems of the developing world often seem to be far away, these ambassadors have helped bring them close to home and have shown those around them how to help make a positive difference in the lives of those who are less fortunate than they.

If you would like more information about JustWorld International's mission, projects, or finances, please do not hesitate to contact us at jwinfo@justworldinternational.org. As a public charity, it is our duty to manage the funds entrusted to us in an ethical way that ensures that we meet the needs of the hundreds of children who depend on us for an education and hope for a brighter future. We sincerely appreciate your support as we work *together for a just world!*

Very truly yours,

A handwritten signature in cursive script that reads "Jessica Newman".

Jessica Newman
Founder & Executive Director